International Markets Review

The European market



OUTLOOK

World market of upholstered furniture

some encouraging signals

US cologne prague



market

Russia

32 Year 8

December 2006

Editorial

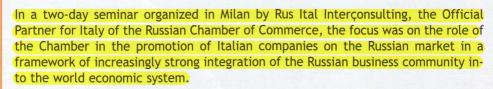
A guiding wheel for doing business in Russia



When approaching such a huge and complex market as Russia some problems related to linguistic, bureaucratic and legislative peculiarities can baffle foreign companies if they do not enter this market with an appropriate and reliable guiding wheel.

The Chamber of Commerce and Industry of the Russian Federation with a network of over 170 territorial chambers and representative offices in many foreign countries worldwide, assists Russian enterprises in carrying out their activities inside and outside Russia and foreign companies aiming to do business in the Federation, by supporting them with a number of services ranging from trade and consulting assis-

tance to legal advice and arbitration courts, from information services and promotional support to targeted market studies, from helping select partners to ensuring economic security for business.



Macrostatistic data for Russia indicate increases in 2005 for industrial production (+4%) and agriculture (+2%), investments (+10.5%) and private consumption (+12%), with total exports growing by +35% and imports by +29%. Real incomes also increased by +9% and the average monthly salary amounted to US\$ 296.

Among the sectors that present the broadest development margins in Russia, and thus are the most interesting for foreign investments, particular attention should be paid to home appliances, agriculture and food, environment, clothing, tourism and transport.

In this edition of World Furniture we'll be talking about the Russian furniture industry, upholstered furniture trade at a world level, the market for home appliances in Turkey, the European market for office furniture, prospects for the German furniture industry within the EU and the world trade and performance of the European kitchen industry, with a focus on events and previews of upcoming sector fairs. Enjoy reading the issue.

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